



Comptroller General
of the United States
Washington, D.C. 20548

147576

Decision

Matter of: Sequoia Advisors, Inc.

File: B-250277

Date: September 11, 1992

Peter F. Hurst, Jr., for the protester

DIGEST

General Accounting Office is without jurisdiction to consider a protest of a procurement by the Federal Deposit Insurance Corporation (FDIC) because FDIC is defined by statute as a mixed-ownership corporation and is therefore not a federal agency for bid protest purposes.

DECISION

Sequoia Advisors, Inc. protests the award of contract No. 92-01570-C-VB issued by the Federal Deposit Insurance Corporation.

We dismiss the protest because we have no jurisdiction over procurements by FDIC since it is not a federal agency.

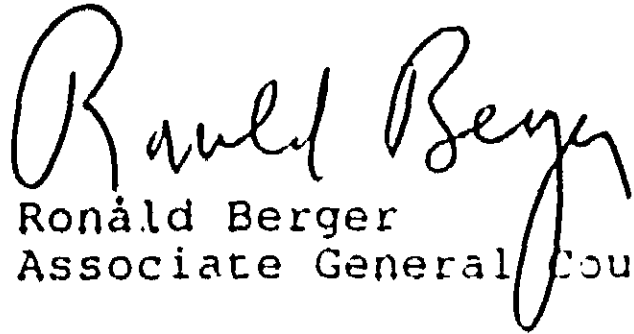
Under the Competition in Contracting Act of 1984, our bid protest jurisdiction is limited to procurements of federal agencies. 31 U.S.C. § 3551 (1989); 4 C.F.R. § 21.1(a) (1992). A federal agency is:

"any executive department or independent establishment in the executive branch, including any wholly owned government corporation, and any establishment in the legislative or judicial branch, except the Senate, the House of Representatives and the Architect of the Capitol and any activities under his direction."
4 C.F.R. § 21.0(c).

FDIC is not a wholly owned government corporation. It is established by law as a mixed-ownership corporation. See 31 U.S.C. § 9101(2)(C). Mixed-ownership corporations are not federal agencies for purposes of our bid protest jurisdiction. Cablelink, B-250066, Aug. 27, 1992, 92-2 CPD ____.

Accordingly, we are without jurisdiction to consider the protest.

The protest is dismissed.

A handwritten signature in cursive script, reading "Ronald Berger". The signature is written in black ink and is positioned above the printed name and title.

Ronald Berger
Associate General Counsel